

## **CORONAVIRUS (COVID-19) LOCKDOWN UPDATE TO OUR STAKEHOLDERS**

Further to our previous communication on the Coronavirus (COVID-19) pandemic, we wish to provide you updates on our continuous efforts to mitigate the spread of the virus. We have continued to monitor developments on the COVID-19 pandemic in Nigeria and around the world. The health and safety of our employees, communities, partners and other stakeholders remain our top priority.

### **Our offices and operations**

In line with the current mandates and recommendations from the Nigerian Government and the World Health Organisation (WHO), we have implemented the following preventive measures to contribute to flattening the COVID-19 curve in Nigeria:

1. We set up a multi-disciplinary team of employees tasked with monitoring issues concerning COVID-19 and making proactive recommendations to management on the appropriate protocols to be deployed within the Company.
2. With the relaxation of the lockdown on 11th May 2020, our office locations in Nigeria were partially re-opened with the resumption of designated critical employees between the hours of 9:00am and 3:00pm. While on office premises, these employees observe the mandates of the Nigeria Center for Disease Control (NCDC) and the Lagos State Government, such as the continuous wearing of face masks, social distancing and restricted use of common facilities. In addition, our offices are subjected to scheduled regular cleaning with appropriate cleaning solutions.
3. At our operational facilities we have continued to function with reduced personnel since March 2020, moving from a rotation pattern of 14/14 to 28/21/7. We have established mandatory quarantine of incoming crew prior to actual crew change day. The Company's production of oil and gas remains uninterrupted.
4. The majority of our employees continue to work from home with the support of our robust IT infrastructure and its associated policies on security and confidentiality. Since the onset of the lockdown, our IT platforms have enabled our employees to successfully interact with our stakeholders whilst complying with the Company's strict confidentiality and data protection standards. Our service providers and business partners are encouraged to engage our staff through electronic means, including the submission of invoices.

5. Our physical participation in external conferences, both local and international, as well as workshops and similar gatherings, remains suspended. We have, however, participated in several global investor conferences using video conferencing.
6. Before closing our offices, we instituted a ban on all travel. Additionally, all employees who returned from international travel during this period, are placed on mandatory self-quarantine for 14 days and mandatory clearance by the Company's doctor. These measures remain in force.
7. Notwithstanding the above measures, we have continued to effectively deliver our corporate targets. On 28th May 2020, the Company successfully held its statutory 7th Annual General Meeting at its Head Office with less than 20 people in physical attendance and other virtual attendees, in compliance with the mandates of the NCDC and the Corporate Affairs Commission (CAC).
8. We will continue to pursue our corporate goals safely and responsibly, whilst doing our part to flatten the COVID-19 curve in Nigeria.

### **Supporting the nation and our communities**

We take seriously our responsibility to the nation, the states and communities in which we operate. It is therefore critical to us that this responsibility continues to be at the heart of our COVID-19 response plan. Thus far, our support has included the following:

- At the national level, we were amongst the 33 Oil and Gas operators who partnered with the Nigerian National Petroleum Corporation (NNPC) to donate US\$30 million to support the Federal Government's efforts at curbing the spread of the pandemic.
- At the state and community levels, we provided additional funding to ensure their safety and assist them with their fight against the spread of the virus. We have helped to strengthen supplies in the hospitals; we have also made sure that the communities received certain palliatives with respect to food security during this difficult period; in addition to supplying them with essential sanitation and hygiene materials.

**Outlook**

We will continue to monitor the dynamics and impacts of COVID-19, in order to ensure that our preventive strategy and support to our employees, host communities and other stakeholders remain effective and in line with all Federal and State Governments' directives.

Our hearts go out to those in Nigeria and across the world who have been impacted by COVID-19 and pray for a quick end to the pandemic.

Signed:



**O. A. Avuru**, f.nape  
Chief Executive Officer